

Proposed budget 2015-2016

BWRMA
FINAL FINANCIAL REPORT 2014-2015
Fiscal Year April 1 to March 31

	Checking	Savings	Total
ENDING 2013-2014 FISCAL YEAR BALANCE	\$ 11,619.28	\$ 9,089.79	
2015 TRANSFER FROM CHECKING TO PAVING SAVINGS FUND	\$ (4,000.00)	\$ 4,000.00	
2014-2015 FISCAL YEAR BEGINNING BALANCE			
AVAILABLE FOR CARRYOVER	\$ 7,619.28	\$ 13,089.79	\$ 20,709.07

	2014-2015 BUDGET	2014-15 ACTUAL	DIFFERENCE
INCOME			
ESCROW PAYMENTS	\$ -		\$ -
PAYMENTS 400X69) PARCELS	\$ 26,975.29	\$27,089.18	\$ 113.89
INTEREST FROM SAVINGS		\$ 3.59	\$ 3.59
escrow income		\$572.00	\$ 572.00
TOTAL	\$ 26,975.29	\$ 27,664.77	\$ 117.48

EXPENSES			
EMERGENCY FUND	\$ 2,000.00	\$ -	\$ 2,000.00
PAVING REPAIR	\$ 10,000.00	\$ 20,800.00	\$ (10,800.00)
ADMINISTRATIVE AND NON-BID ITEMS	\$ 500.00	\$ 247.92	\$ 252.08
INSURANCE	\$ 2,500.00	\$ 2,422.00	\$ 78.00
GRADING AND GRAVEL	\$ 4,000.00	\$ 3,840.35	\$ 159.65
BRUSH CUTTING & SWEEPING	\$ 4,000.00	\$ 3,180.90	\$ 819.10
PAVING REPLACEMENT SAVINGS FUND	\$ 4,000.00	\$ 4,000.00	\$ -
TOTAL	\$ 27,000.00	\$ 34,491.17	\$ (7,491.17)

TRANSFER FROM REPLACEMENT FUND FOR HIDDEN SPRINGS \$ (10,000.00) \$ (12,000.00) \$ (2,000.00)

BUDGET 2015-2016

EMERGENCY FUND	\$ 2,000.00	
PAVING REPAIR - HIDDEN SPRING SLUMP, OVERLAYS	\$ 15,500.00	
ADMINISTRATIVE AND NON-BID ITEMS	\$ 500.00	
INSURANCE	\$ 2,500.00	
GRADING AND GRAVEL	\$ 6,500.00	includes carry forward of brush cutting now in progre
BRUSH CUTTING & SWEEPING & ROAD EDGE CLEANUP	\$ 4,000.00	
PAVING REPLACEMENT SAVINGS FUND	\$ 4,000.00	

BUDGET SUB-TOTAL \$ 35,000.00

CARRYOVER \$ 7,619.28

2014-2015 BUDGET TOTAL \$ 27,380.72

MAINTENANCE FEES @69 PARCELS EQUIV. \$ 397 recommended to set assessments at \$400

2015-2016 PLANNED WORK

PAVED ROADS: to be determined, several areas need patches and repairs
 New board has started work on identifying needed repairs. Current budget values based on projected work for 2015-2016 from last year's projections for two years of work
 GRAVEL ROADS: being determined, used last year's projections
 BRUSH CUTTING AND SWEEPING: as needed and edge restoration and ditch cleaning where brush is cut