



**PRELIMINARY FINANCIAL REPORT 2023-2024 Fiscal Year May 1 - April 30**

As of 3/29/2024	Operating	Reserve	Total Assets
Ending 2023-2024 fiscal year balance	\$22,660.39	\$53,171.59	\$75,831.98
2024 Transfer from Operating to Reserve	(\$16,660.39)	\$16,660.39	
Available for Carryover.	\$6,000.00	\$69,831.98	
<b>INCOME 2023-2024</b>	<b>2023-2024 Budget</b>	<b>2023-2024 Actual</b>	<b>Difference</b>
Escrow Payments	\$0.00	\$0.00	
Maintenance Fees	\$30,600.00	\$34,284.69	\$3,684.69
<b>TOTALS</b>	<b>\$0.00</b>	<b>\$34,284.69</b>	
<b>EXPENSES 2023-24</b>	<b>2023-2024 Budget</b>	<b>2023-2024 Actual</b>	<b>Difference</b>
Emergency Fund	\$2,000.00	\$0.00	\$2,000.00
Road Repair Miscellaneous	\$5,000.00	\$235.10	\$4,764.90
Professional Fees	\$2,000.00	\$4,476.40	-\$2,476.40
Administrative & Non-bid Items	\$1,200.00	\$957.04	\$242.96
Insurance	\$3,500.00	\$3,429.00	\$71.00
Grading & Gravel	\$8,000.00	\$0.00	\$8,000.00
Brush Cutting	\$7,800.00	\$4,750.20	\$3,049.80
Paving Replacement Fund	\$4,000.00	\$4,000.00	\$0.00
Refund	\$0.00	\$450.00	-\$450.00
<b>TOTALS</b>	<b>\$33,500.00</b>	<b>\$18,297.74</b>	<b>\$15,202.26</b>

**PROPOSED 2024-2025 OPERATING BUDGET Fiscal Year May 1 - April 30**

OPERATING BUDGET 2024-25		RESERVE BUDGET 2024-25		
Emergency Fund	\$2,000.00	Starting balance	\$69,831.98	
Paving Repairs	\$0.00	Expenses	(\$60,000.00)	Necessary repairs for resurfacing 2026
Professional Fees	\$1,200.00	Estimated income	\$48,000.00	
Administrative & Non-Bid Items	\$2,000.00	Projected balance	\$57,831.98	
Insurance	\$3,800.00			
Grading & Gravel	\$15,000.00			
Brush Cutting	\$6,000.00			
<b>TOTAL</b>	<b>\$30,000.00</b>	<b>FEES:</b>	<b>OPERATING</b>	<b>RESERVE</b>
<b>CARRYOVER</b>	<b>(\$6,000.00)</b>	<b>2024-2025 Annual Fees / Lot:</b>	<b>\$300.00</b>	<b>\$600.00</b>
<b>2024-2025 Operating Budget</b>	<b>\$24,000.00</b>	<b>2024-2025 TOTAL ANNUAL FEES / LOT = \$900.00</b>		