OFFICIAL NOTICE OF ROAD RESPONSIBILITY BYWATER BAY PROPERTY OWNERS

This document shall serve as the <u>Official Notice of Road Responsibility</u> to all purchasers of property in the Bywater Bay project lying west of Paradise Bay Road. Under Item #2 of the <u>Declaration of Road Maintenance</u>, <u>Covenants</u>, <u>Conditions</u>, and <u>Restrictions</u>, the maintenance shall revert to the property owners.

Pope Resources has sold ninety-five percent (95%) of all parcels in the Bywater Bay project, and has appointed Cliff Larrance of Larrance Trucking and Excavating for the road maintenance contractor. Future billings for road maintenance will be from his business.

Ronald L. Byers, Vice President

Pope Resources

Date

18, 199