



BWRMA

FINANCIAL REPORT FISCAL YEAR 5/24 - 4/25 & ADOPTED BUDGET FISCAL YEAR 5/25 - 4/26

<u>FINANCIAL REPORT FISCAL YEAR 5/24 - 4/25</u>				
		Operating	Reserve	
Beginning balance 3/29/2024	\$	53,171.59	\$	22,660.39
				Total Assets 3/29/24
				\$ 75,831.98
INCOME 24-25 fy				
			Budgeted	Actual
Escrow Payments	\$	-	\$	-
Maintenance Fees	\$	85,447.84	\$	58,462.77
Adopted 24-25 fy Budget				
		Operating		Actual
		Budget		
Emergency Fund	\$	2,000.00	\$	-
Paving Repairs	\$	60,000.00	\$	59,650.43
Professional Fees	\$	1,200.00	\$	5,936.70
Admin & non-bid items	\$	2,000.00	\$	1,246.80
Insurance	\$	3,800.00	\$	3,599.00
Grading & Gravel	\$	15,000.00	\$	19,890.74
Brush Cutting	\$	6,000.00	\$	4,750.20
Total Expenditures	\$	90,000.00	\$	95,073.87
Ending balance 3/15/25				
	\$	4,192.87	\$	35,025.87
				Total Assets 3/15/25
				\$ 39,218.74

<u>ADOPTED OPERATING BUDGET FISCAL YEAR 5/25 - 4/26</u>			
ANNUAL FEE: \$900.00 per lot			
Adopted Operating Budget		Adopted Reserve Budget	
Emergency	\$2,000.00	current	\$ 35,025.87
Paving Repairs	\$ -	expected income	\$ 85,447.84
Professional Fees	\$1,200.00		
Admin & non-bid items	\$2,000.00		
Insurance	\$3,800.00		
Grading & Gravel	\$15,000.00		
Brush Cutting	\$6,000.00		
Total	\$30,000.00		\$ 120,473.71